

Job Title: Chief Financial Officer (CFO)

Company: The Quarry Golf Club <u>www.quarrygolfnaples.com</u> <u>8950 Weathered Stone Drive</u> <u>Naples, FL</u> <u>34120</u>

The Quarry Golf Club is seeking a highly skilled and experienced Chief Financial Officer (CFO) to join our team. The CFO will be responsible for overseeing all financial activities of the club, ensuring accuracy, compliance, and efficiency in financial reporting and operations. The ideal candidate will have a strong background in accounting, finance, IT operations and leadership, with the ability to analyze financial data and provide strategic guidance to management including the use and maintenance of technology.

About The Quarry Golf Club:

The Quarry Golf Club is a prestigious golf club located in beautiful Naples, Florida. We are committed to providing exceptional service and unforgettable experiences to our members and guests. Our dedicated team strives to maintain the highest standards of excellence in all aspects of our operations. The Club was established in 2006 by Pulte Homes, known for their luxury residential developments. The Club transitioned to the Membership in 2016 and underwent a substantial Clubhouse renovation that was completed in 2022.

The amenities include an 18-hole golf course, one dining room, one mixed, and social spaces for events and gatherings. Titleist performance designed fitness room, Locker Rooms, and fully equipped Golf Shop.

The Golf Course was designed by the world-renowned architectural team of Dr. Michael Hurdzan and Dana Fry in 2007. Offering an exceptional golf experience with spectacular views, this Par 72 championship course is a true test for golfers of all levels. The Quarry played host to the PGA Champions Tour ACE Group Classic in 2010 and 2011. Golf Hall of Famers Fred Couples and Bernhard Langer captured the Champions Trophy.

Mission Statement:

The Quarry Golf Club is dedicated to the consistent delivery of superior golf, dining, social experiences and personalized service in a warm atmosphere of camaraderie for its Members, their families and guests.

Vision Statement:

To be one of the most desired private golf clubs in Southwest Florida by being relevant to current and future members through an enduring commitment to our Mission Statement.

The Quarry Golf Club by the numbers:

- 1. 355 active golf members
- 2. Full Member Initiation Fee \$95,000
- 3. Annual Dues \$14,000
- 4. F&B minimum annually \$1,200
- 5. Capital dues annually \$2,000
- 6. Annual gross revenue \$9,500,000.
- 7. F&B gross revenue \$1,672,000
- 8. 90% a la carte, 10% banquet
- 9. POS system JONAS
- 10. 1 Dining Room, that can also be used as a banquet room with a capacity of 180
- 11. 1 Grill that seats 140 (indoor and outdoor terrace)
- 12. Golf Shop
- 13. 90 Full time employees

Position Overview:

Chief Financial Officer Key Responsibilities:

- Manage all aspects of the club's financial operations, including budgeting, forecasting, and financial reporting and IT functions.
- Oversee accounts payable and receivable, payroll, and general ledger activities
- Develop and implement financial policies, procedures, and internal controls to ensure compliance with regulatory requirements and best practices
- Prepares the monthly trial balance and resulting financial statements including Income Statement, Balance Sheet and Statement of Changes in Financial Condition for the club along with required supporting schedules and other data necessary for financial reports and records
- Prepare monthly, quarterly, and annual financial statements and reports for management and board of directors
- Conduct financial analysis and provide recommendations to improve profitability and operational efficiency
- Coordinate annual audits and tax filings with external auditors and tax advisors
- Oversees 401k plan. Review investment decisions by investment advisors.
- Prepare 1099's and W2 for year-end reports.
- Works with the club's external auditors to assure that procedures are consistent with club policies
- Prepares budgets and financial forecasts in coordination with the various committees, departments and General Manager; analyzes financial information, monitors budgeted versus actual expenditures and advises management about variances and their potential causes; recommends corrective actions to help assure that budget goals are met

- Directs, participates in and verifies the taking of inventories for beverages, food, supplies, equipment, furnishings, etc.
- Verifies that all insurance records for club property are properly maintained
- Reconciles monthly ledgers including receivables, payables, bank accounts, asset accounts and wage accounts
- Attends monthly Board, Finance Committee and other meetings as required
- Collaborate with department heads and management to develop and monitor departmental budgets and financial performance
- Stay informed of industry trends, regulations, and best practices in accounting and finance
- The Chief Financial Officer reports to the General Manager | COO.

Key characteristics

- 1. **Financial Acumen:** A deep understanding of financial principles, including accounting, budgeting, forecasting, and financial analysis.
- 2. Leadership Skills: Ability to lead and inspire teams, drive strategic initiatives, and effectively communicate financial insights to stakeholders.
- 3. **Analytical Skills:** Strong analytical abilities to interpret complex financial data, identify trends, and make data-driven decisions.
- 4. **Strategic Thinking:** Capacity to develop and execute financial strategies that align with the organization's goals and drive growth and profitability.
- 5. **Risk Management:** Proficiency in assessing and mitigating financial risks, ensuring compliance with regulations, and safeguarding the organization's assets.
- 6. **Communication Skills:** Excellent communication and interpersonal skills to convey financial information clearly and concisely to diverse audiences, including board members, and Finance Committee
- 7. **Problem-Solving Abilities:** Aptitude for identifying financial challenges, developing innovative solutions, and implementing effective measures to address them.
- 8. **Adaptability:** Flexibility to navigate evolving market conditions, regulatory changes, and organizational priorities while maintaining financial stability and resilience.
- 9. **Integrity and Ethics:** Commitment to upholding high ethical standards, maintaining confidentiality, and fostering trust and transparency in financial practices.
- 10. **Collaboration:** Ability to collaborate cross-functionally with all departments, and Committees to drive overall organizational success.

Qualifications:

- Bachelor's degree in Accounting, Finance, or related field;
- MBA is a plus.
- Minimum of 10 years of progressive experience in accounting or finance, with at least 3 years in a Controller leadership role
- Strong knowledge of accounting principles, financial analysis, and reporting standards
- Experience in the hospitality or club industry preferred. Additionally, experienced with capital projects, i.e. golf course renovations are a plus

- Proficiency in accounting software and MS Office suite; experience with JONAS required and Power BI, a plus.
- Excellent communication and interpersonal skills, with the ability to collaborate effectively with cross-functional teams
- Strong analytical and problem-solving abilities, with attention to detail and accuracy
- Ability to prioritize and manage multiple tasks in a fast-paced environment
- Has a business acumen with strong dashboard and KPI/metric focus.
- Take a proactive approach to data-driven analysis to assist and advise GM/COO and Department Heads.
- Embraces implementations of new technologies and programs.

Benefits:

- Competitive salary
- Performance bonus
- Comprehensive benefits package that includes, health, dental, vision insurance (1st of the month following 60 days) and 401k safe harbor (after 1 year of employment).
- Life insurance and Long-Term Disability.
- Opportunities for professional development and advancement (HFTP)
- A supportive and collaborative work environment

How to Apply: Interested candidates should submit a resume and cover letter outlining their qualifications and relevant experience to Nikki Whisman, at <u>nwhisman@qglnaples.com</u>

The Quarry Golf Club is a drug free, and equal opportunity employer and values diversity in the workplace. All applicants will be required to verify identity and eligibility to work in the United States and to complete the required employment eligibility verification form upon hire.